

Twenty-Seventh Annual Report

April 1, 1989 to March 31, 1990

Alberta

SOLICITOR GENERAL



91-03973/

Office of the Solicitor General

319 Legislature Building, Edmonton, Alberta, Canada T5K 2B6 403/427-2468

The Honourable David Carter
Office of the Speaker
Legislature Assembly of Alberta

Dear Sir:

I have the honour to submit the Annual Report of the Alberta Racing Commission for the year ending March 31, 1990.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'E.S. Fowler', written over a large, loopy flourish.

E.S. (Dick) Fowler
Solicitor General



ALBERTA RACING COMMISSION

Office of
the Chairman

403/297-6551

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Calgary, Alberta, Canada

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Calgary, Alberta

T2H 1Y2

The Honourable Richard Fowler,
Solicitor General

Dear Sir:

I take pleasure in submitting the Commission's
Annual Report for the year 1989 - 1990.

Respectfully submitted,

Roy A. Farran,
Chairman

MEMBERS
OF THE
ALBERTA RACING COMMISSION
At the year ended March 31, 1990

Roy A. Farran	Chairman	Calgary
Donald J. Buchanan	Vice Chairman	Edmonton
Irven W. Parsons	Commissioner	Calgary
Kenneth C. Amthor	Commissioner	Crossfield
W. Gordon Pritchett	Commissioner	Edmonton
Jack Sheckter	Commissioner	Edmonton
Dr. Brad Gunn	Commissioner	Lloydminster

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TWENTY-SEVENTH ANNUAL REPORT

OF

ALBERTA RACING COMMISSION

APRIL 1, 1989--MARCH 31, 1990

The Commission reported in its 26th Annual Report that it believed the decline in betting on horse racing in recessionary years between 1983 and 1987 had been reversed during 1988. This optimistic opinion was justified by the increase in the Alberta parimutuel wager from \$182,367,705 in 1988 to \$184,651,674 in the calendar year 1989. This improvement was despite expansion in other gaming modes such as lotteries, casinos and bingos.

Since earnings by horsemen are by way of purses funded by their contract share of the parimutuel takeout, (approximately five percent of the wager), this volume increase benefited breeders, owners, feed suppliers, truckers veterinarians, jockeys, trainers, and grooms. The similar racetrack share benefited officials such as gate crews, parimutuel clerks, stewards, horse indentifiers, security men and track maintenance workers. In addition, the provincial rebate of the 5 percent parimutuel tax levied on a higher wager benefited the entire industry since it is directed to purse supplements, particularly for Alberta-breds, to breeder grants and to track operating grants. A retrenchment cut of 3 percent was applied to this rebate by the Provincial Treasurer.

The average takeout from the wager was 16.2 percent including federal and provincial taxes, leaving 83.8 percent to be returned in winnings to the racing public. This takeout is substantially less than the commission charged by other gambling forms where random picks are made as compared with an educated selection according to past performance of a horse.

At Alberta tracks, favorites on past performance won some 33 percent of all races and were first, second or third some 60 percent of the time. These averages are within the North American norms and indicate a high level of consistency and integrity in racing.

The increase in total provincial betting reflected the improvement in the Alberta economy generally, particularly in Edmonton.

Flat running in Alberta in 1989 resulted in a gross wager of \$92,759,445 compared with \$91,892,229 for harness racing. This latter figure included a wager of \$728,955 bet on Edmonton harness races televised to Trout Springs, a Class "B" track close to Calgary. This first experiment in a simulcast (or instant television) operation was considered so successful as to persuade the Alberta Racing Commission to expand simulcasting for calendar year 1990.

It should be noted that while this report deals with the calendar year so far as racing statistics are concerned, fiscal statistics as reflected in the accompanying annual statement reflect the provincial government's fiscal year from April 1, 1989 to March 31, 1990.

....

The shortage of riders and horses continued at rural minor meets. This was most evident in numbers of racing quarterhorses, despite special incentives offered by the Commission for older quarterhorses. Both the Alberta Quarterhorse Association and the Alberta Racing Commission continued to address themselves to this problem which may be a reflection of continued hard times in the farm economy. There was also a suspicion that the breed relies too much on big stakes for sprints by young horses. Horsemen make big contributions to these rich jackpot stakes which are usually won by just a few stars. The Commission continued to urge more racing for regular purses by aged horses over four years old.

Lethbridge Whoop-Up Downs earned a total wager of \$2,106,459 in 1989 compared with \$1,875,879 in 1988. Daily betting averages were down slightly and the increase in volume was due to eight more racing days than in 1988. Trout Springs near Calgary had a wager of \$1,293,172 over 20 days of live racing. Enoch racetrack near Winterburn outside Edmonton had a betting total of \$.675,838 compared with \$640,520 in 1988. Grande Prairie drew a wager of \$402,399 during its 16 day race meet compared with \$371,673 in 1988.

Race meets were held in conjunction with rural summer fairs at Coronation, Medicine Hat, Millarville, Milo, Red Deer, Trochu and Vegreville for a total wager of \$358,680.

The Alberta Racing Commission held regular monthly meetings in either Calgary or Edmonton. It also held numerous special meetings to hear appeals from decisions of the stewards or judges, or on matters of interest to the entire industry such as racing dates, disbursement of the Development Fund, simulcast applications and prohibited drugs. Commissioners also attended the annual meeting of all Canadian racing commissions in Vancouver; of the Association of Racing Commissioners (International) in Phoenix and of its regional meeting in Reno, Nevada.

The Alberta Racing Commission was finally upheld in all counts in the legal action against it by the Horsemen's Benevolent and Protective Association in regard to its ban on steroids. The federal government has declared its intention of banning steroids in racehorses throughout Canada, but legislation has not yet been proclaimed. Meanwhile, the provincial ban on steroids continues in Alberta.

The Commission also took action against other abuses in prerace medication such as tubing with baking soda prior to a race. It ruled that no medication be allowed on a horse entered to race after 7 a.m. on race day by which time all such horses must be on the grounds of the racetrack. It also became an offence to have in one's possession at the track the paraphernalia for tubing with baking soda.

At the end of the year, the Commission made it mandatory for trainers to carry Workers Compensation or its equivalent for their employees.

Provision was made for a weight allowance of 5 pounds for two and three year olds and 3 pounds for older horses foaled in Canada. This was necessary to accommodate a more restricted definition of a Canadian-bred issued by the Canadian Thoroughbred Horse Society.

Clarification was given to the claiming rule, emphasising that, unless reclaimed, no claimed horse shall return to the control of its former owner or trainer for at least 60 days.

The following disciplinary rulings were made by the stewards and judges:

THOROUGHBRED

Jockeys, for riding infractions	58
Jockeys, for actions other than riding infractions	61
Jockeys and trainers, for unwarranted claim of foul	3
Licenses restored	1
Trainers, for entering an ineligible horse	8
Trainers, for medication requiring late scratch	12
Disciplinary fines for persons other than jockeys	42
Disciplinary suspensions for persons other than jockeys	7
Licenses denied or cancelled	10
Horse barred from competition	5
Positive tests - trainers suspended and fined	4

HARNESS

Poor driving, impeding or interfering with the progress of other horses driving in a race	96
Late scratches	3
Failing breathalyzer test	1
Disciplinary fines miscellaneous	13
Positive tests - trainers suspended and fined	4

Samples of urine and blood were taken from 8,877 horses of which only eight tested positive for a prohibited drug.

The 1989 thoroughbred sale in Edmonton sold 149 yearlings for an average of \$6,444 compared with 95 in 1988 for an average of \$6,774. There was a slight increase in the mixed sale in Calgary where the average price was \$2,053 compared with \$1,964 in 1988.

Standardbred sales in 1989 showed a decrease in the average for yearlings while the mixed sale showed an increase. 70 head of yearlings sold for an average of \$4,062. down from the 1988 figure of \$5,579. However, 46 head were sold at the mixed sale for an average of \$1,935. up considerably from the 1988 average of about \$900.

The top ten money earners among the Alberta-bred thoroughbreds were as follows:

Mandalero	\$130,216.
Pole Bender	104,750.
Leading Laddie	102,429.
Inposition	98,289.
Racaholic	65,932.
Roses for Classy	62,707.
Shady Lass	53,090.
Mac Amania	50,038.
Artic Woman	46,383.
Glads for Mum	42,534.

The champion 3 year old colt was MANDALERO who won the most money among the champions with earnings of \$130,216. The first tie in Alberta thoroughbred awards history occurred when LEADING LADDIE and MAC AMANIA were both awarded honors as the champion two year old colt. INPOSITION was a triple winner taking the Alberta Racing Commission trophy as "Horse of the Year" the best Alberta Bred and two year old filly of the year. POLE BENDER won the three year old filly title. The Champion Sprinter was CLASSY KINDA GUY while the claimer of the year honors went to PASSING LANE. The aged horse categories were won by ROLL ON BRIARTIC and ROSES FOR CLASSY. Awards for people in the business were as follows:

Leading trainer ... three way tie ...	Dale Saunders
	Rod Haynes
	Red Smith
Leading rider	Perry Winters
Leading apprentice rider	Richard Hamel
Breeder of the year	Alan Dand
Horseman of the year	Bory Margolus

The Alberta Premier's Futurity was won by INPOSITION racing against the top colts.

The top ten thoroughbred breeders were as follows according to earnings of horses bred:

Alan Dand	\$214,517.
J. C. Stables & Partners	176,309.
J. P. Shewchuk	158,184.
V. & H. Heaver	140,832.
R. K. Smith	128,983.
A. Noren	127,341.
Winsong Farm & Partners	116,148.
Kolfam Farms	109,362.
T. V. Kitching	93,782.
Roman Acres Stable	80,800.

The Alberta Racing Commission in addition to breeder bonuses on a point system, paid purse supplements of 22% of earnings for horses finishing first second and third in open races at Class "A" tracks for thoroughbreds while a similar basis was used in standardbred racing with 20% of the earnings.

Awards for 1989 in the Quarterhorse industry were as follows:

Champion Aged Horse	MR. MCNATIVE
Champion Three Year Old	OH DYNAMITE KID
Champion Two Year Old)	
Champion Alberta Bred)	
Champion Filly)	TIMES SNAZZY LADY
Horse of the Year)	
Champion Claimer	DIAMOND PANAMA
Champion Hook Horse	GO SWEET NATIVE
Sire of the Year	NOW IS THE TIME

The leading trainer was William Leech, while Jim Roebuch took home the title of leading jockey.

Award winning horses in Harness racing included the following:

Three year old colt)	
Horse of the year)	
Best Alberta Bred)	AUTOCRACY
Best Aged Horse	RIVIERA HANOVER
Best Aged Mare	OLIVERS TREASURE
Best out-of-province	MATTS SCOOTER
Claimer of the year	PAPOOSES N DEUCES
Two year old filly	TYLERS ROYALTY
Two year old colt	HES A MOTORING
Three year old filly	ARMBRO HAZEL

The Nat Christie Memorial was won by NEALIES TEN SPOT, while MATTS SCOOTER claimed honors as the winner of the Stewart Fraser Memorial Stakes.

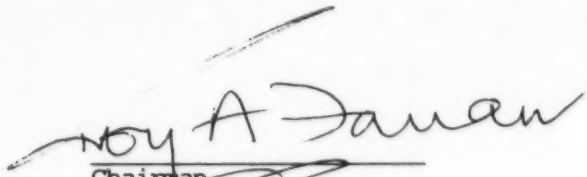
The top ten money earners in standardbred racing at Alberta tracks during 1989 were:

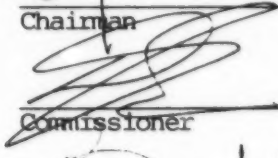
Autocracy	\$159,597.
Nealies Ten Spot	156,880.
Artful Hanover	121,242.
Ambro Hazel	108,681.
Kay C. Ty	100,124.
Sunny Road	86,104.
Ryans Star	79,543.
Buck Taker	77,673.
Corporate Prince	76,763.
Fast & Furious	61,025.

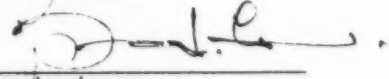
The award for Breeder of the Year went to Wolfgang Helfrich, while Bruce Clarke was declared Horseman of the Year, and Heather Sifert the Groom of the Year.

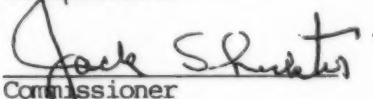
Respectfully submitted,

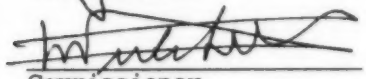
Dated at the City of Calgary
December 12, A.D. 1990

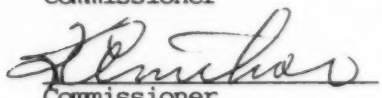

Chairman

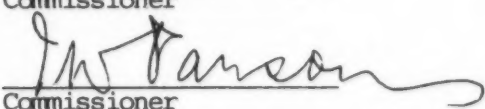

Commissioner


Commissioner


Commissioner


Commissioner


Commissioner


Commissioner

PARI MUTUEL STATISTICS
THOROUGHBRED RACING 1988 and 1989

	Racing Days		No. of Races		Attendance	
	1989	1988	1989	1988	1989	1988
CALGARY	70	71	714	710	240,702	246,997
EDMONTON	76	75	762	750	328,129	339,902
LETHBRIDGE	<u>39</u>	<u>31</u>	<u>341</u>	<u>280</u>	<u>40,525</u>	<u>43,097</u>
	185	177	1,817	1,740	609,356	629,996

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1989	1988	1989	1988
CALGARY	\$36,691,130	\$37,323,496	\$ 4,191,943	\$ 4,268,504
EDMONTON	51,483,937	50,138,359	5,830,460	5,690,505
LETHBRIDGE	<u>2,106,460</u>	<u>1,875,879</u>	<u>332,078</u>	<u>294,296</u>
	\$90,281,527	\$89,337,734	\$10,354,481	\$10,253,305

	Alberta Government Tax		Gross Prize Money	
	1989	1988	1989	1988
CALGARY	\$ 1,834,557	\$ 1,866,175	\$ 3,374,090	\$ 3,324,088
EDMONTON	2,574,197	2,506,918	3,823,191	3,657,814
LETHBRIDGE	<u>105,323</u>	<u>93,794</u>	<u>327,688</u>	<u>269,521</u>
	\$ 4,514,077	\$ 4,466,887	\$ 7,524,969	\$ 7,251,423

PARI MUTUEL STATISTICSSTANDARD BRED RACING 1988 - 1989

	Racing Days		No. of Races		Attendance	
	1989	1988	1989	1988	1989	1988
CALGARY	100	104	1,001	1,040	234,187	243,958
EDMONTON	99	98	997	977	288,624	303,680
	<u>199</u>	<u>202</u>	<u>1,998</u>	<u>2,017</u>	<u>522,811</u>	<u>547,638</u>

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1989	1988	1989	1988
CALGARY	\$36,560,496	\$37,963,389	\$ 4,264,935	\$ 4,421,651
EDMONTON	54,053,589	52,298,455	6,196,783	6,016,908
	<u>\$90,614,085</u>	<u>\$90,261,844</u>	<u>\$10,461,718</u>	<u>\$10,438,559</u>

	Alberta Government Tax		Gross Prize Money	
	1989	1988	1989	1988
CALGARY	\$1,828,025	\$1,898,169	\$ 3,521,736	\$ 3,338,129
EDMONTON	2,702,679	2,614,923	4,534,661	3,960,981
	<u>\$4,530,704</u>	<u>\$4,513,092</u>	<u>\$ 8,056,397</u>	<u>\$ 7,299,110</u>

PARI MUTUEL STATISTICS
COMMUNITY RACING 1988 - 1989

	Racing Days		No. of Races		Attendance	
	1989	1988	1989	1988	1989	1988
CORONATION	1	2	10	16	275	891
ENOCH	17	19	153	174	5,754	9,898
GRANDE PRAIRIE	16	17	146	149	7,592	6,180
HOBDEMA	..	2	..	16	..	215
MEDICINE HAT	2	3	18	24	1,451	2,075
MILLARVILLE	2	2	18	18	4,876	5,550
MILO	2	2	16	16	818	3,000
RED DEER	3	5	25	39	870	2,850
TROCHU	2	2	16	18	510	1,350
VEGREVILLE	3	2	20	16	655	800
TROUT SPRINGS (L)	24	18	197	150	(	(
(S)	17	..	173	..	(16,473	(10,123
	<u>89</u>	<u>74</u>	<u>792</u>	<u>636</u>	<u>39,274</u>	<u>42,932</u>

	Amount Wagered		Pari Mutuel Percentages & Breaks	
	1989	1988	1989	1988
CORONATION	\$ 21,068	\$ 34,029	\$ 3,294	5,299
ENOCH	675,838	911,035	106,716	144,868
GRANDE PRAIRIE	402,399	371,673	62,610	57,889
HOBDEMA	..	17,927	..	2,754
MEDICINE HAT	65,473	81,162	10,146	12,543
MILLARVILLE	109,577	114,211	17,118	17,755
MILO	37,676	38,525	5,879	6,013
RED DEER	75,793	81,987	11,703	12,736
TROCHU	24,690	37,228	3,842	5,765
VEGREVILLE	24,403	27,526	3,809	4,286
TROUT SPRINGS (L)	1,590,191	1,052,824	(	(
(S)	728,955	..	(371,453	(165,757
	<u>\$3,756,063</u>	<u>\$2,768,127</u>	<u>\$596,570</u>	<u>\$435,665</u>

PARI MUTUEL STATISTICS

COMMUNITY RACING 1988 - 1989

	Alberta Government Tax		Gross Prize Money	
	1989	1988	1989	1988
CORONATION	\$ 1,053	\$ 1,702	\$ 9,320	\$ 10,735
ENOCH	33,792	45,552	168,959	178,567
GRANDE PRAIRIE	20,120	18,584	158,945	134,420
HOBBERMA	..	896	..	9,560
MEDICINE HAT	3,274	4,058	14,245	14,695
MILLARVILLE	5,479	5,711	15,065	16,125
MILO	1,884	1,926	10,490	10,170
RED DEER	3,790	4,099	16,360	27,305
TROCHU	1,235	1,861	10,625	11,725
VEGREVILLE	1,220	1,376	14,755	9,280
TROUT SPRINGS	115,957	52,641	185,247	173,657
	<u>\$187,804</u>	<u>\$138,406</u>	<u>\$604,011</u>	<u>\$596,239</u>

ALBERTA RACING COMMISSIONPARI MUTUEL TAX REFUND 1989

	<u>No. of Races</u>	<u>Pari Mutuel Total</u>	<u>Average Wagering Per Race</u>	<u>Tax Paid</u>	<u>Development Grant</u>
CORONATION	10	\$ 21,068	\$ 2,107	\$ 1,053	\$ 906
GRANDE PRAIRIE	146	402,399	2,756	20,120	17,304
HOBBEEMA	..	..	..	..	..
MEDICINE HAT	18	65,473	3,637	3,274	2,816
MILLARVILLE	18	109,577	6,087	5,479	4,712
MILO	16	37,676	2,355	1,884	1,620
RED DEER	25	75,793	3,032	3,790	3,259
TROCHU	16	24,690	1,543	1,234	1,062
VEGREVILLE	20	24,403	1,220	1,220	1,049
	<u>269</u>	<u>\$ 761,079</u>	<u>\$ 2,829</u>	<u>\$ 38,054</u>	<u>\$ 32,728</u>
ENOCH	<u>153</u>	<u>\$ 675,838</u>	<u>\$ 4,417</u>	<u>\$ 33,792</u>	<u>\$ 28,239</u>
LETHBRIDGE	<u>341</u>	<u>\$2,106,459</u>	<u>\$ 6,177</u>	<u>\$105,323</u>	<u>\$ 46,531</u>
TROUT SPRINGS (L)	197	\$1,590,191	\$ 8,072	\$ 79,510	\$ 40,470
(S)	173	728,955	4,213	36,447	
	<u>370</u>	<u>\$2,319,146</u>	<u>\$ 6,268</u>	<u>\$115,957</u>	<u>\$ 40,470</u>

ALBERTA RACING COMMISSION

DEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1990

EXPENDITURE

<u>For promotions and general support</u>		\$	8,969.00
<u>For equine research</u>			
Western College of Veterinary Medicine			23,151.00
<u>For tattooing</u>			
Thoroughbred	\$	14,175.00	
Standardbred		6,040.00	
Community		<u>4,150.00</u>	24,365.00
<u>For community support</u>			
<u>Operating grants</u>			
Canada West Turf Association		47,619.00	
Lethbridge & District Exhibition		46,531.00	
Communities		<u>101,437.00</u>	
		195,587.00	
<u>Purse supplements</u>			
Lethbridge & Disbrict Exhibition		82,460.00	
Communities		<u>105,514.00</u>	
		187,974.00	383,561.00
<u>For development of THOROUGHBRED industry</u>			
<u>Stakes race purses</u>			
Wild Rose		7,000.00	
Beaufort		17,000.00	
Parkdale		3,500.00	
Breeders		3,500.00	
Alberta Oaks		8,500.00	
Sturgeon River		12,000.00	
Sales Stake		40,200.00	
Claiming stakes		<u>6,000.00</u>	97,700.00
Horsemen's Benevolent & Protective Association			29,836.00
Alberta Division - Canadian Thoroughbred Horse Society			45,000.00
Breeders of Alberta-breds			320,298.00
Owners of Alberta-breds			643,536.00
Owners, Breeders, Stallion Owners of Alberta-breds			181,840.00
General purse support		<u>1,615,782.00</u>	2,933,992.00

the above mentioned categories pertain
to horses racing on "A" circuit tracks

ALBERTA RACING COMMISSION

DEVELOPMENT FUND FOR THE YEAR ENDED MARCH 31, 1990

For development of STANDARDDBRED industry

Stakes race purses

Debutante	25,000.00	
Sherwood Park	75,560.00	
Harvest Gold	47,320.00	
Poinsettia	81,970.00	
Virginia Park	27,130.00	
Strathcona	70,840.00	
Yellowhead	27,130.00	
Petticoat Pace	47,320.00	
Black Gold	81,970.00	
Gold Pan	81,950.00	
Alberta Rose	43,530.00	
Calgary Lady	41,700.00	
Lt. Governor	43,510.00	
Edmonton Lassie	<u>41,700.00</u>	736,630.00
Alberta Standardbred Horse Association		66,241.00
Owners of Alberta-breds		569,426.00
Breeders of Alberta-breds - earners in the above specified stakes races		51,475.00
Preferred races - fillies and mares		158,735.00
Preferred races - Alberta-bred conditioned		158,735.00
General purse support	<u>1,000,910.00</u>	2,742,152.00
the above mentioned categories pertain to horses racing on "A" circuit tracks		<u><u>\$6,116,190.00</u></u>

Financial Statements



ALBERTA RACING COMMISSION

FINANCIAL STATEMENTS

MARCH 31, 1990

Auditor's Report

Balance Sheet

Statement of Revenue Surplus

Statement of Revenue and Expenditure - Operations

Statement of Revenue and Expenditure - Development

Notes to the Financial Statements



ALBERTA LEGISLATURE

OFFICE OF THE AUDITOR GENERAL

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1990 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, as described in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

Donald D. Salmon

FCA
Auditor General

Edmonton, Alberta
July 23, 1990

ALBERTA RACING COMMISSION

BALANCE SHEET

AS AT MARCH 31, 1990

	<u>1990</u>	<u>1989</u>
<u>ASSETS</u>		
Current:		
Cash	\$647,744	\$ 526,270
Accounts receivable	7,643	18,186
Prepaid expenses	<u>66,873</u>	<u>55,584</u>
	722,260	600,040
Fixed:		
Equipment, at cost	<u>58,336</u>	<u>57,516</u>
	<u>\$780,596</u>	<u>\$ 657,556</u>
<u>LIABILITIES AND EQUITY</u>		
Current:		
Accounts payable	<u>\$197,133</u>	<u>\$ 348,393</u>
Other:		
Standardbred Sires Stakes Registration	<u>25,089</u>	<u>24,844</u>
Equity:		
Reserves (Note 3)	345,573	345,573
Capital surplus arising from purchase of fixed assets	58,336	57,516
Revenue surplus (deficit)	<u>154,465</u>	<u>(118,770)</u>
	<u>558,374</u>	<u>284,319</u>
	<u>\$780,596</u>	<u>\$ 657,556</u>

The accompanying notes are part
of these financial statements.

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1990

	<u>1990</u>	<u>1989</u>
Revenue deficit at beginning of year	\$(118,770)	\$ (26,725)
Excess (deficiency) of revenue over expenditure for the year - development	273,235	(212,877)
Transfers from reserves	<u>-</u>	<u>120,832</u>
Revenue surplus (deficit) at end of year	<u>\$ 154,465</u>	<u>\$(118,770)</u>

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1990

	<u>1990</u>	<u>1989</u>
Revenue:		
Contribution by the Province of Alberta	\$ 686,444	\$ 700,236
Assessments, licenses and fines	345,158	334,516
Interest	187,081	155,501
Miscellaneous	<u>1,076</u>	<u>723</u>
	<u>1,219,759</u>	<u>1,190,976</u>
Expenditure:		
Administrative salaries	276,084	279,116
Veterinarians' fees	188,389	188,311
Judges' fees	157,270	141,753
Commissioners' honoraria	138,661	133,618
Stewards' fees	133,724	126,507
Travelling	114,078	104,675
Employee benefits	61,301	57,230
Office	42,241	29,433
Steroid testing program	33,026	14,902
Hearings and appeals	26,994	50,547
Licensee identification equipment and supplies	15,198	8,417
Memberships and subscriptions	7,737	7,124
Lunches and entertainment	7,596	5,576
Human toxicology	7,196	5,546
Security services, equipment and supplies	4,064	5,783
Trophies	1,627	1,627
Insurance	1,597	1,450
Legal fees	1,157	1,377
Consultant's fee	-	25,000
Miscellaneous	<u>1,819</u>	<u>2,984</u>
	<u>1,219,759</u>	<u>1,190,976</u>
	<u>\$ -</u>	<u>\$ -</u>

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 1990

	<u>1990</u>	<u>1989</u>
Revenue:		
Contribution by the Province of Alberta	\$ <u>6,389,425</u>	\$ <u>6,032,564</u>
Expenditure:		
Standardbred support:		
Grants	66,241	66,555
Breeders of Alberta breds bonus	51,475	51,475
Owners of Alberta breds premium	886,896	1,136,594
Purse supplements	<u>1,737,540</u>	<u>1,724,670</u>
	<u>2,742,152</u>	<u>2,979,294</u>
Thoroughbred support:		
Grants	74,836	60,917
Breeders of Alberta breds bonus	502,138	294,675
Owners of Alberta breds premium	643,536	772,075
Purse supplements	<u>1,713,482</u>	<u>1,698,240</u>
	<u>2,933,992</u>	<u>2,825,907</u>
Community support:		
Grants	195,587	207,818
Purse supplement	<u>187,974</u>	<u>187,911</u>
	<u>383,561</u>	<u>395,729</u>
Equine research	23,151	23,151
Tattooing	24,365	15,975
Promotions	7,330	2,885
Other	<u>1,639</u>	<u>2,500</u>
	<u>56,485</u>	<u>44,511</u>
	<u>6,116,190</u>	<u>6,245,441</u>
Excess (deficiency) of revenue over expenditure	\$ <u>273,235</u>	\$ <u>(212,877)</u>

ALBERTA RACING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1990

Note 1 Authority

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

Contributions by the Province of Alberta

The Commission receives contributions from a supply vote of the Department of Solicitor General of the Province of Alberta based on the Alberta pari-mutuel tax. Contributions are allocated firstly to operations and thereafter to development.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Reserves

Reserves created by appropriations from revenue surplus comprise:

Revenue Stabilization	\$300,000
Thoroughbred support	5,971
Community support	<u>39,602</u>
	<u>\$345,573</u>
1989	<u>\$345,573</u>

Note 4 Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which is borne by the Province of Alberta.

Note 5 Approval of Financial Statements

These financial statements were approved by management